

How will the Revenue Control System benefit my organization?

Manage Revenue Recognition

You determine when incoming payment batches will be included in the daily collection report through the Revenue Control System while maintaining integrity with bank deposits and accounting.

Queue & Balance to Posted Payments

Automatically queue batches for payment posting, track posting activity, and balance Revenue Control batches with posted payment batches.

Implement Structured Workflow

Create structured processes based on your business and track all batches as they progress through the workflow. The Revenue Control System will highlight any exceptions to normal daily processing.

Import & Balance Bank Deposits Daily

For walk-ins, call-ins, payment research and any part of the organization, access bank integration within the Revenue Control System imports bank transactions daily, and automatically generates Revenue Control batches for any ACH direct deposits, queues all NSF adjustments and unidentified miscellaneous money for review, and balances all RCS deposits to bank deposits.

Net Collections & Discrepancy Reporting

The Revenue Control System includes extensive reporting capabilities using bank deposit information, posted payment activity, and revenue recognition to decipher end-to-end payment processing activity.

Monitor Daily Activity in Real-Time

See up-to-the-minute incoming payment activity, review payment posting queues, outgoing wires, ACH deposits, lockbox activity, and more.

Full Audit Trail History

Review all edits and activity using the Revenue Control System's drill through audit reporting. Drill into any user to review their complete daily historical activity, or any Revenue Control batch to see all edits plus related activity.

Check Search and Display

Integration with the remote deposit system allows auto-balancing of all checks with Revenue Control batches and imports the front and back images of each check. Authorized users can search for checks by check number, amount, bank account number, deposit date, and batch number.

Categorize and Track Receipts

The Revenue Control System (RCS) tracks batches by the payment type, collection point, and the source of the payment. RCS further breaks down each batch's line items to capture the payment method (Cash / Check / Credit Card) and the amount to be attributed to the clinics or hospital.

Balance Receipts with other Systems of Record

Through application integration, RCS maintains balancing information with other business systems such as banks, remote deposit systems, credit card providers, patient billing, and financial accounting systems. RCS automatically balances the systems, identifying discrepancies to be addressed. This allows personnel to focus on problem areas instead of the mundane daily balancing or entering redundant information into other systems.

Report on In Process and Complete Work against Budgets

Through built-in reports, RCS provides an always accurate picture of current and historical activity. With drill-down capability on the Daily Collections Report, information can be analyzed down to a granular level. Plus the auto-assignment to Payment Posters and associated tracking reports provide all personnel a comprehensive picture of current collection and posting activity.

Entry Forms that Reinforce Business Processes

RCS has multiple ways to receive and cross-check daily receipts. By mapping your business processes against RCS, an existing or custom entry form can easily be configured to match your specific business processes.

Historical Information and Audit Trails

RCS has built-in auditing of all changes to batch information, thus allowing accurate historical information at all times. Once a day is closed, RCS restricts change to daily information to create a complete, auditable system of record.

