

What is the Revenue Control System?

The Revenue Control System (RCS) is a back office balancing tool that automatically researches payments, balances bank deposits, and monitors posting activity. RCS provides indepth reporting and tracking functions while leveraging existing internal and external systems. 3 Chopt Software provides a means to easily search any exception and generates detailed histories and reports providing up to the minute detail on receipts and any out of balance situations.

How does Revenue Control balance with the bank?

A bank file is imported into Revenue Control every day. The import checks the bank classification to determine how to balance with Revenue Control deposits and automatically links all matching deposits. Whenever the bank does not balance with Cash Control, a discrepancy is noted.

How does Revenue Control balance to posting systems?

Similarly, a file from IDX is loaded each morning. Any unmatched batches are quickly identified and resolved. Batches are added to the discrepancies if the batches do not balance after 7 days.

How are ACH payments created?

During the import of the bank file, an ACH deposit is created for any new bank activity. The ACH deposit includes any insurance direct deposits, patient wires, and credit / debit adjustments to previous deposits. All adjustments are placed in review for follow up.

Does Revenue Control integrate with any remote check deposit solutions?

Revenue Control is integrated with Bank of America's Remote Deposit System. Revenue Control imports a file from the system to create balancing entries and discrepancies, and imports front and back images of each check.

Does Revenue Control provide assistance for payment research?

Batches can be retrieved by IDX batch number or the Revenue Control batch number. Revenue Control also provides reports to show all batches that are not balanced with IDX by queue – with definable queues based on payer and batch type so that Medicare, Medicaid, and other payers are worked by separate desks. Additionally, Revenue Control contains a check search feature that allows users to search by check number, check amount, date, and bank account numbers to quickly display front and back images of a check.

Can daily activity be monitored easily?

The home page provides a quick glance at receivables

for the current day. The drill-down collection report can be accessed from the home page for any day that has been closed.

What if a receivable is incorrectly classified?

Revenue Control provides the ability to re-class any batch. A re-class generates a \$0 transaction by creating a positive batch for the amount to be re-classed and a negative re-class adjustment, both for the current day.

How are balancing discrepancies managed?

Revenue Control provides discrepancy screens and reports to assist in correcting mapping issues between systems. Each discrepancy type has a search screen that looks for matching entries.

Can historical data be changed?

Once the day is closed, all batches for the day are locked. Batches can still be deposited or re-classed, but the information cannot be changed. Similarly, once the month is closed all of the month's deposits are locked.

Does Revenue Control have an audit history?

Revenue Control contains full audit trails of user activity and batch changes. Drill through reports let you switch between the user activity and batch detailed audit reports to cross-check activity.

What other tools are available with the Revenue Control System?

Revenue Control allows users to focus on the exceptions rather than typical daily activity. The system eliminates many keying errors by cross-checking against other systems. Auditors that have reviewed Revenue Control are pleased by the ability to view full detail historical information and the controls that manage changes.

